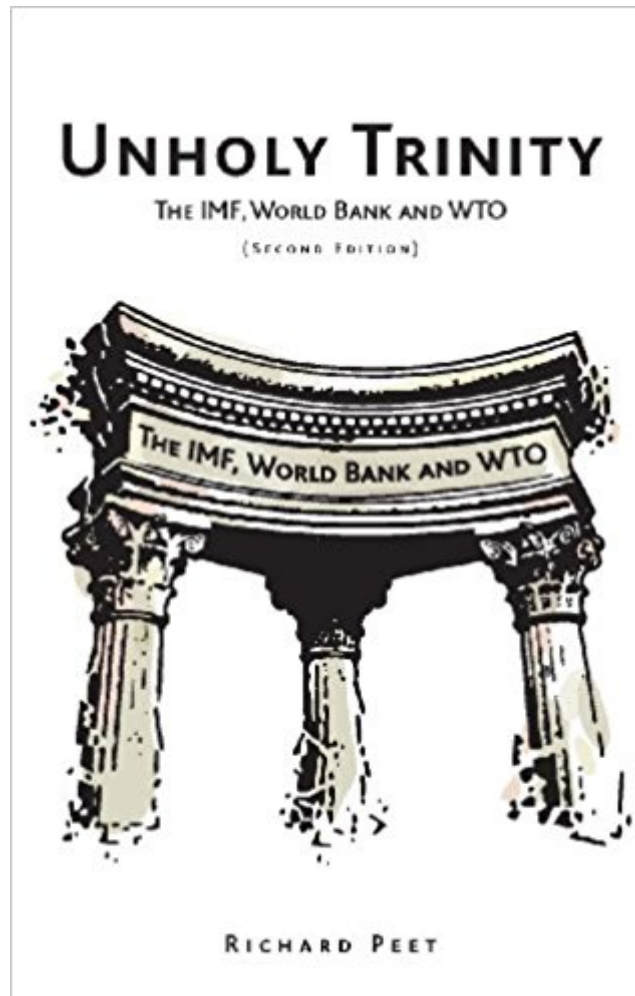




Ebook Directory
the best source of ebook

The book was found

Unholy Trinity: The IMF, World Bank And WTO



Synopsis

Who really runs the global economy? Who benefits most from it? The answer is a triad of 'governance institutions' - The IMF, the World Bank and the WTO. Globalization massively increased the power of these institutions and they drastically affected the livelihoods of peoples across the world. Yet they operate undemocratically and aggressively promote a particular kind of neoliberal capitalism. Under the 'Washington Consensus' they proposed, poverty was to be ended by increasing inequality. This new edition of Unholy Trinity, completely updated and revised, argues that neoliberal global capitalism has now entered a period of crisis so severe that governance will become impossible. Huge incomes for a small number of super-rich people produced an unstable global economy, rife with speculation and structurally prone to crises. The IMF is in disgrace, the WTO can hardly meet anymore and the World Bank survives as a global philanthropist. Is this the end for the Unholy Trinity?

Book Information

File Size: 604 KB

Print Length: 298 pages

Page Numbers Source ISBN: 1848132522

Publisher: Zed Books; 2 edition (May 14, 2009)

Publication Date: November 15, 2012

Sold by:Â Digital Services LLC

Language: English

ASIN: B00A76X4B4

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #802,954 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #297

inÂ Books > Politics & Social Sciences > Politics & Government > International & World Politics >

Trades & Tariffs #335 inÂ Kindle Store > Kindle eBooks > Business & Money > International >

Economics #374 inÂ Kindle Store > Kindle eBooks > Business & Money > Economics >

Development & Growth

Customer Reviews

Richard Peet. Professor of Geography at Clark University, Worcester, Massachusetts, has written a splendid study of the unelected, US-run international financial institutions (IFIs). He surveys current globalism, the Bretton Woods agreement, which set up the key IFIs, the International Monetary Fund, the World Bank and the World Trade Organisation, and their roles. He ends by looking at finance capitalism and the present crisis. The big question is, what is the link between the IFIs and the state of the world's economies and societies? Jubilee 2000 estimated that 7 million African, Asian and Latin American children die every year as a direct result of the burden of debt repayment. The IFIs ensure that the world's workers and peasants pay the debts incurred by their rulers to US and EU banks. The IFIs are bad for us all. Countries do better when they ignore them. Peet notes, "In September 2003, Argentina announced a temporary default to the IMF, until the Fund backed down. The result was rapid economic recovery." Argentina's economy grew at least 8.5 percent annually from 2003 to 2007. The IFIs lie to try to justify their rule. Peet writes, "IMF projections of future economic growth were consistently wrong for Argentina, overestimating 'projections' of future growth when Argentina was following Fund prescriptions, and underestimating them when the country was in dispute with the Fund over debt renegotiation." The IFIs prettify capitalism.

[Download to continue reading...](#)

Unholy Trinity: The IMF, World Bank and WTO The Records of Holy Trinity (Old Swedes) Church, Wilmington, Del., From 1697 to 1773, With an Abstract of the English Records From 1773 to 1810 and Catalogue and Errata of the Records of Holy Trinity (Old Swedes) Church Trinity: Battleground (Trinity Sci-Fi Roleplaying) Max Planck Commentaries on World Trade Law: WTO - World Economic Order, World Trade Law Thirteen Against the Bank: The True Story of How a Roulette Team Broke the Bank with an Unbeatable System WTO - Institutions and Dispute Settlement (Max Planck Commentaries on World Trade Law) Six Thousand Years of Bread: Its Holy and Unholy History Boko Haram: Inside Nigeria's Unholy War Radiating Impact of WTO on Its Members Legal System: The Chinese Perspective (Pocket Books of the Hague Academy of International Law//Les) Why Adjudicate?: Enforcing Trade Rules in the WTO Love Spirits: What Happens in Venice: Book One (What Happens in Venice: The Trinity Ghost Story 1) Lagoon Lure: What Happens in Venice: Book Two (Trinity Ghost Story (Romance Novel & International Crime Mystery) 2) The One Thing Is Three: How the Most Holy Trinity Explains Everything Trinity College Dublin 1592-1952: An academic history Water Harvesting for Plant Production: Case Studies and Conclusions for Sub-Saharan Africa (World Bank Technical Paper) Financing of Private Hydropower Projects (World Bank Discussion Papers) Comprehensive River Basin Development: The Tennessee Valley Authority (World Bank Technical Papers) Airport Infrastructure: The Emerging Role of the Private

Sector (World Bank Technical Paper) Regulation by Contract: A New Way to Privatize Electricity
Distribution? (World Bank Working Papers) Medicinal Plants: An Expanding Role in Development
(World Bank Technical Paper)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)